The Residences on Main Street

68th Street and Main Street, Scottsdale February 2, 2004

Project Narrative

The Residences on Main Street application will result in rezoning of the property from an existing C-3 Downtown Overlay to RH-2. 100 residential units are proposed for the property with a 3,000 s.f. ground level retail/restaurant use for Valley Ho hotel guests and residents. The request is also for the building height to be increased from the currently allowed 36 ft to a maximum of 5 floor levels and a building height of 65 feet. See attached Project Information Sheet for additional information regarding Density, Parking and FAR.

The Residences on Main Street will be located on the southeast corner of the existing (but now abandoned) Main Street and 68th Street, across from the soon to be restored Valley Ho Resort. Originally part of the resort property, the land currently has guest room structures built in the 1960's. The structures are not currently being used. This part of the resort property was not part of the Historical Overlay granted to the resort approximately a year ago. Under an agreement between MSR properties and Parklawn, LLC it is proposed that the land will be redeveloped to contain a two level underground parking structure for the hotel and proposed residences with a five level residential building constructed on top of it.

The proposed design is a terraced structure, stepping away from the single family residences west of 68th street and across the alley to the south. Primary access to the residences will be from a common drive near the original Main Street alignment with building services from the alley. Amenity space for the residences is also located on the south side of the building. All parking will be underground. 160 spaces are required for the residences and the small retail area but an additional 175 spaces are being provided for the Valley Ho Resort.

The architecture of the residence draws from the historic structures of Scottsdale-the Loloma School, the old Scottsdale High School and other historic structures in the Valley. The building will be enclosed in stone wainscot, antiqued plaster with cast stone window surrounds and copings. Windows and doors will be recessed for shade and shadow. Colonnades, arches and deep recesses characterize the lower levels of the building. Desert materials and colors will be used throughout.

PROJECT INFORMATION

SITE AREA:

PARCEL A:

64,020 S.F. OR 1.47 ACS

PARCEL B:

123,662 S.F. OR 2.84 ACS

4.31 ACS. TOTAL SITE AREA: 187,681 S.F. OR

ZONING:

EXISTING

PROPOSED

PARCEL A:

C-3 WITH DOWNTOWN OVERLAY

RH

PARCEL B:

C-3 WITH DOWNTOWN OVERLAY

TO REMAIN

PROPOSED USES:

PARCEL A:

RESIDENTIAL (CONDOMINIUMS) WITH LIMITED RETAIL

AND UNDERGROUND PARKING FOR THE VALLEY HO

RESORT

PARCEL B:

RESIDENTIAL (TOWNHOMES)

RESIDENTIAL DENSITY:

ALLOWABLE (23 DU/A)

PROPOSED

PARCEL A:

34 UNITS

100 UNITS (68 DU/A)

PARCEL B:

65 UNITS

62 UNITS (22DU/A)

BUILDING AREAS:

PARCEL A:

ALLOWABLE (1.8 FAR) PROPOSED F.A.R.

115,234 S.F. 222,591 S.F.

2.19 140,000 S.F.

PARCEL B:

TOTAL AREAS:

337,825 S.F.

181.000S.F. 321.000 S.F.

1.71

1.46

BUILDING HEIGHTS:

ALLOWABLE

PROPOSED

PARCEL A:

36 FEET

65 FEET (5 STORIES)

PARCEL B:

36 FEET

36 FEET

PARKING:

REQUIRED

PROVIDED

PARCEL A:

160 SPACES

335 SPACES*

PARCEL B:

93 SPACES

124 SPACES

*INCLUDES 175 PARKING SPACES FOR THE VALLEY HO RESORT



PROJECT SITE PLAN

PROJECT INFORMATION

SITE AREA:

\$4,020 S.F. OR 147 ACS PARCEL A

ZONING:

EX STING PROPOSED PARCEL A. SA WITH DOWNTOWN CVERLAY

PROPOSED USES

PARCEL A RESIDENTIAL (CONDOMNIUMS) WITH CIMTED RETAIL AND UNDERGROUND PARKING FOR THE VALLEY HORESORT

RESIDENTIAL DENSITY:

ALLOWABLE (23 DU/A) PROPOSED PARCE, A 100 UNITS (63 DU/A)

BUILDING AREAS:

115.834 8 P 140.008 3 F 2.10 FARCEL A

BUILDING HEIGHTS:

Bropgeed Nefeet (A Stories) PANCELA SE FEET

PARKING

PARSEL A 163 SPACES 335 SPACES.
INGLUDES 175 PARKING SPACES FOR THE VALLEY HO RESORT

STREET

TT

PREPARED FOR:

PARELT PARELT FOR.

14421 R. 9157 St. SHITE 101

SCHTSDALE AZ 85255

460-473-3700

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View from Northwest

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View from Southwest

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